

Cottonwood Square and Commons HOA

Financial Statement Period Ending: June 30, 2025



HOAMCO

SERVING COMMUNITY ASSOCIATIONS SINCE 1991

35 Bell Rock Plaza, Suite A
Sedona, AZ 86351
928-282-4479
800-447-3838
www.hoamco.com

Fiscal Year End: December 31
Accounting Method: Accrual

Shane Ray, Community Manager
Email: sray@hoamco.com
928-282-4479 ext. 1202

Bryan Zdanowski, Exec Director of Mgmt. Services
Email: bzdanowski@hoamco.com
928-282-4479 ext. 1119

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Balance Sheet

6/30/2025

	Operating	Reserve	Total
Assets			
CASH			
1010 - Alliance Operating Checking -6585	\$126,048.89		\$126,048.89
1050 - Alliance Reserve MM -5682		\$57,468.39	\$57,468.39
1051 - Alliance Reserve ICS - 3861		\$871.31	\$871.31
1052 - Alliance Reserve CDARS - 4588(7/17/2025)2.50%		\$100,508.68	\$100,508.68
Total CASH	<u>\$126,048.89</u>	<u>\$158,848.38</u>	<u>\$284,897.27</u>
ACCOUNTS RECEIVABLE			
1200 - A/R Assessments	\$10,494.91		\$10,494.91
Total ACCOUNTS RECEIVABLE	<u>\$10,494.91</u>		<u>\$10,494.91</u>
OTHER ASSETS			
1610 - Prepaid Insurance	\$779.53		\$779.53
Total OTHER ASSETS	<u>\$779.53</u>		<u>\$779.53</u>
Assets Total	<u>\$137,323.33</u>	<u>\$158,848.38</u>	<u>\$296,171.71</u>
Liabilities & Equity			
	Operating	Reserve	Total
LIABILITIES			
2100 - Prepaid Owner Assessments	\$12,882.06		\$12,882.06
2200 - Accounts Payable	\$4,075.74		\$4,075.74
2250 - Accrued Expenses	\$937.97		\$937.97
Total LIABILITIES	<u>\$17,895.77</u>	<u>\$0.00</u>	<u>\$17,895.77</u>

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Balance Sheet

6/30/2025

	Operating	Reserve	Total
EQUITY			
3200 - Operating Equity	\$57,742.65		\$57,742.65
3500 - Reserve Equity		\$255,445.23	\$255,445.23
Total EQUITY	<u>\$57,742.65</u>	<u>\$255,445.23</u>	<u>\$313,187.88</u>
Net Income	<u>\$23,107.08</u>	<u>(\$51,362.59)</u>	<u>(\$28,255.51)</u>
Liabilities and Equity Total	<u>\$137,323.33</u>	<u>\$158,848.38</u>	<u>\$296,171.71</u>

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Operating
6/1/2025 - 6/30/2025

Accounts	6/1/2025 - 6/30/2025			1/1/2025 - 6/30/2025			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$22,750.00	\$21,900.00	\$850.00	\$136,500.00	\$131,400.00	\$5,100.00	\$262,800.00	\$126,300.00
4310 - Assessment Interest	\$37.75	\$0.00	\$37.75	\$326.30	\$0.00	\$326.30	\$0.00	(\$326.30)
4330 - Late Fees	\$195.00	\$0.00	\$195.00	\$810.00	\$0.00	\$810.00	\$0.00	(\$810.00)
4350 - Lien/Collection Fees	\$115.00	\$208.33	(\$93.33)	\$1,095.00	\$1,249.98	(\$154.98)	\$2,500.00	\$1,405.00
4500 - Capital Contribution	\$260.00	\$0.00	\$260.00	\$1,820.00	\$1,000.00	\$820.00	\$2,000.00	\$180.00
4520 - Transfer Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$1,680.00	(\$1,680.00)	\$2,940.00	\$2,940.00
4550 - Gate Remotes	\$150.00	\$0.00	\$150.00	\$225.00	\$0.00	\$225.00	\$0.00	(\$225.00)
4560 - Pool Key Income	\$75.00	\$50.00	\$25.00	\$75.00	\$300.00	(\$225.00)	\$400.00	\$325.00
4600 - Interest Income	\$2.80	\$0.00	\$2.80	\$15.60	\$0.00	\$15.60	\$0.00	(\$15.60)
4800 - Violation Fines	(\$25.00)	\$0.00	(\$25.00)	\$150.00	\$0.00	\$150.00	\$0.00	(\$150.00)
Total INCOME	\$23,560.55	\$22,158.33	\$1,402.22	\$141,016.90	\$135,629.98	\$5,386.92	\$270,640.00	\$129,623.10
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer To Reserves	(\$1,000.00)	(\$1,000.00)	\$0.00	(\$6,000.00)	(\$6,000.00)	\$0.00	(\$12,000.00)	(\$6,000.00)
Total TRANSFER BETWEEN FUNDS	(\$1,000.00)	(\$1,000.00)	\$0.00	(\$6,000.00)	(\$6,000.00)	\$0.00	(\$12,000.00)	(\$6,000.00)
Total Income	\$22,560.55	\$21,158.33	\$1,402.22	\$135,016.90	\$129,629.98	\$5,386.92	\$258,640.00	\$123,623.10
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep/Audit Fees	\$0.00	\$675.00	\$675.00	\$850.00	\$1,000.00	\$150.00	\$1,000.00	\$150.00
5250 - Bank Charges	\$0.00	\$0.00	\$0.00	\$20.00	\$0.00	(\$20.00)	\$0.00	(\$20.00)
5400 - Insurance	\$1,070.83	\$508.33	(\$562.50)	\$3,991.98	\$3,049.98	(\$942.00)	\$6,100.00	\$2,108.02
5500 - Legal Fees	\$0.00	\$166.67	\$166.67	\$1,940.00	\$1,000.02	(\$939.98)	\$2,000.00	\$60.00
5520 - Licenses/Permits	\$0.00	\$30.00	\$30.00	\$0.00	\$180.00	\$180.00	\$360.00	\$360.00
5530 - Lien Expense	\$175.00	\$208.33	\$33.33	\$1,015.00	\$1,249.98	\$234.98	\$2,500.00	\$1,485.00
5540 - Collection Costs	\$0.00	\$41.67	\$41.67	\$0.00	\$250.02	\$250.02	\$500.00	\$500.00
5600 - Management Fees	\$2,060.00	\$2,060.00	\$0.00	\$12,360.00	\$12,360.00	\$0.00	\$24,720.00	\$12,360.00
5800 - Office Supplies	\$6.30	\$58.33	\$52.03	\$188.86	\$349.98	\$161.12	\$700.00	\$511.14

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

INCOME STATEMENT - Operating

6/1/2025 - 6/30/2025

Accounts	6/1/2025 - 6/30/2025			1/1/2025 - 6/30/2025			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
5810 - Postage	\$227.18	\$208.33	(\$18.85)	\$961.77	\$1,249.98	\$288.21	\$2,500.00	\$1,538.23
5820 - Printing	\$966.60	\$500.00	(\$466.60)	\$4,066.55	\$3,000.00	(\$1,066.55)	\$6,000.00	\$1,933.45
5860 - Social Committee	\$0.00	\$0.00	\$0.00	\$144.22	\$0.00	(\$144.22)	\$0.00	(\$144.22)
<u>Total ADMINISTRATIVE</u>	\$4,505.91	\$4,456.66	(\$49.25)	\$25,538.38	\$23,689.96	(\$1,848.42)	\$46,380.00	\$20,841.62
COMMON AREA								
6010 - Clubhouse Staff	\$608.00	\$333.33	(\$274.67)	\$3,816.00	\$1,999.98	(\$1,816.02)	\$4,000.00	\$184.00
6020 - Clubhouse Supplies	\$0.00	\$75.00	\$75.00	\$101.14	\$225.00	\$123.86	\$400.00	\$298.86
6050 - Backflow Testing	\$0.00	\$18.75	\$18.75	\$0.00	\$112.50	\$112.50	\$225.00	\$225.00
6250 - Contract Services	\$1,147.94	\$666.67	(\$481.27)	\$3,658.80	\$4,000.02	\$341.22	\$8,000.00	\$4,341.20
6300 - Landscape Maintenance	\$7,150.00	\$6,900.00	(\$250.00)	\$41,650.00	\$41,400.00	(\$250.00)	\$82,800.00	\$41,150.00
6320 - Landscape Maintenance: Weed Control	\$0.00	\$166.67	\$166.67	\$0.00	\$1,000.02	\$1,000.02	\$2,000.00	\$2,000.00
6400 - Pest Control	\$0.00	\$83.33	\$83.33	\$260.00	\$499.98	\$239.98	\$1,000.00	\$740.00
6450 - Pool Maintenance	\$985.00	\$1,250.00	\$265.00	\$4,715.00	\$7,500.00	\$2,785.00	\$15,000.00	\$10,285.00
6455 - Pool Repairs	\$0.00	\$300.00	\$300.00	\$472.20	\$900.00	\$427.80	\$2,100.00	\$1,627.80
6460 - Pool Supplies	\$1,185.43	\$428.00	(\$757.43)	\$1,661.48	\$1,284.00	(\$377.48)	\$3,000.00	\$1,338.52
6500 - Repairs & Maintenance	\$2,975.00	\$833.33	(\$2,141.67)	\$8,938.00	\$4,999.98	(\$3,938.02)	\$10,000.00	\$1,062.00
6530 - Repairs & Maintenance: Irrigation	\$0.00	\$100.00	\$100.00	(\$10,734.68)	\$600.00	\$11,334.68	\$1,200.00	\$11,934.68
6575 - Repairs & Maintenance: Signage	\$0.00	\$41.67	\$41.67	\$0.00	\$250.02	\$250.02	\$500.00	\$500.00
6680 - Supplies	\$0.00	\$20.83	\$20.83	\$140.95	\$124.98	(\$15.97)	\$250.00	\$109.05
<u>Total COMMON AREA</u>	\$14,051.37	\$11,217.58	(\$2,833.79)	\$54,678.89	\$64,896.48	\$10,217.59	\$130,475.00	\$75,796.11
TAXES/OTHER EXPENSES								
8250 - Contingency	\$0.00	\$30.00	\$30.00	\$0.00	\$180.00	\$180.00	\$360.00	\$360.00
8280 - Annual Corporate & BOI Reporting	\$10.00	\$4.17	(\$5.83)	\$325.00	\$25.02	(\$299.98)	\$50.00	(\$275.00)
8700 - Signs/Flags/Banners	\$0.00	\$0.00	\$0.00	\$8.50	\$0.00	(\$8.50)	\$0.00	(\$8.50)
8840 - Taxes - Property	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
8850 - Taxes - State	\$0.00	\$4.17	\$4.17	\$0.00	\$25.02	\$25.02	\$50.00	\$50.00
8860 - Taxes - Income	\$0.00	\$0.00	\$0.00	\$0.00	\$325.00	\$325.00	\$325.00	\$325.00
<u>Total TAXES/OTHER EXPENSES</u>	\$10.00	\$38.34	\$28.34	\$333.50	\$555.04	\$221.54	\$1,285.00	\$951.50

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Operating
6/1/2025 - 6/30/2025

6/1/2025 - 6/30/2025

1/1/2025 - 6/30/2025

Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget	Remaining Budget
<u>UTILITIES</u>								
7050 - Cable/Internet/Website	\$202.97	\$166.67	(\$36.30)	\$1,217.82	\$1,000.02	(\$217.80)	\$2,000.00	\$782.18
7100 - Electricity	\$823.32	\$625.00	(\$198.32)	\$4,160.63	\$3,750.00	(\$410.63)	\$7,500.00	\$3,339.37
7300 - Gas	\$315.83	\$333.33	\$17.50	\$1,292.21	\$1,999.98	\$707.77	\$4,000.00	\$2,707.79
7550 - Trash/Sanitation	\$2,685.00	\$2,666.67	(\$18.33)	\$16,110.00	\$16,000.02	(\$109.98)	\$32,000.00	\$15,890.00
7900 - Water/Sewer	\$2,753.18	\$2,916.67	\$163.49	\$8,578.39	\$17,500.02	\$8,921.63	\$35,000.00	\$26,421.61
Total UTILITIES	\$6,780.30	\$6,708.34	(\$71.96)	\$31,359.05	\$40,250.04	\$8,890.99	\$80,500.00	\$49,140.95
Total Expense	\$25,347.58	\$22,420.92	(\$2,926.66)	\$111,909.82	\$129,391.52	\$17,481.70	\$258,640.00	\$146,730.18
Operating Net Income	(\$2,787.03)	(\$1,262.59)	(\$1,524.44)	\$23,107.08	\$238.46	\$22,868.62	\$0.00	(\$23,107.08)

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC
INCOME STATEMENT - Reserve
6/1/2025 - 6/30/2025

Accounts	6/1/2025 - 6/30/2025			1/1/2025 - 6/30/2025			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>INCOME</u>								
4610 - Interest Income - Reserve	\$215.07	\$0.00	\$215.07	\$2,437.99	\$0.00	\$2,437.99	\$0.00	(\$2,437.99)
Total INCOME	\$215.07	\$0.00	\$215.07	\$2,437.99	\$0.00	\$2,437.99	\$0.00	(\$2,437.99)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$1,000.00	\$1,000.00	\$0.00	\$6,000.00	\$6,000.00	\$0.00	\$12,000.00	\$6,000.00
Total TRANSFER BETWEEN FUNDS	\$1,000.00	\$1,000.00	\$0.00	\$6,000.00	\$6,000.00	\$0.00	\$12,000.00	\$6,000.00
Total Reserve Income	\$1,215.07	\$1,000.00	\$215.07	\$8,437.99	\$6,000.00	\$2,437.99	\$12,000.00	\$3,562.01
Reserve Expense								
<u>COMMON AREA</u>								
9150 - Irrigation - Reserves	\$0.00	\$0.00	\$0.00	\$55,990.08	\$0.00	(\$55,990.08)	\$0.00	(\$55,990.08)
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	\$3,810.50	\$0.00	(\$3,810.50)	\$0.00	(\$3,810.50)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	\$59,800.58	\$0.00	(\$59,800.58)	\$0.00	(\$59,800.58)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$59,800.58	\$0.00	(\$59,800.58)	\$0.00	(\$59,800.58)
Reserve Net Income	\$1,215.07	\$1,000.00	\$215.07	(\$51,362.59)	\$6,000.00	(\$57,362.59)	\$12,000.00	\$63,362.59

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2025 - 6/30/2025

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	YTD
Income							
<u>INCOME</u>							
4100 - Homeowner Assessments	\$22,750.00	\$22,750.00	\$22,750.00	\$22,750.00	\$22,750.00	\$22,750.00	\$136,500.00
4310 - Assessment Interest	\$53.54	(\$1.38)	\$111.42	\$65.75	\$59.22	\$37.75	\$326.30
4330 - Late Fees	\$150.00	\$210.00	\$135.00	\$120.00	\$0.00	\$195.00	\$810.00
4350 - Lien/Collection Fees	(\$10.00)	\$455.00	\$290.00	\$200.00	\$45.00	\$115.00	\$1,095.00
4500 - Capital Contribution	\$260.00	\$0.00	\$260.00	\$520.00	\$520.00	\$260.00	\$1,820.00
4550 - Gate Remotes	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$150.00	\$225.00
4560 - Pool Key Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$75.00
4600 - Interest Income	\$2.44	\$2.31	\$2.67	\$2.62	\$2.76	\$2.80	\$15.60
4800 - Violation Fines	\$0.00	\$25.00	\$0.00	\$0.00	\$150.00	(\$25.00)	\$150.00
<u>Total INCOME</u>	\$23,205.98	\$23,440.93	\$23,549.09	\$23,658.37	\$23,601.98	\$23,560.55	\$141,016.90
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - Transfer To Reserves	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$6,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$1,000.00)	(\$6,000.00)
<i>Total Income</i>	\$22,205.98	\$22,440.93	\$22,549.09	\$22,658.37	\$22,601.98	\$22,560.55	\$135,016.90
Expense							
<u>ADMINISTRATIVE</u>							
5100 - Accounting/Tax Prep/Audit Fees	\$0.00	\$0.00	\$0.00	\$850.00	\$0.00	\$0.00	\$850.00
5250 - Bank Charges	\$10.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$20.00
5400 - Insurance	\$1,070.83	\$259.83	\$1,070.83	\$259.83	\$259.83	\$1,070.83	\$3,991.98
5500 - Legal Fees	\$648.00	\$1,102.00	\$190.00	\$0.00	\$0.00	\$0.00	\$1,940.00
5530 - Lien Expense	\$35.00	\$455.00	\$280.00	\$35.00	\$35.00	\$175.00	\$1,015.00
5600 - Management Fees	\$2,060.00	\$2,060.00	\$2,060.00	\$2,060.00	\$2,060.00	\$2,060.00	\$12,360.00
5800 - Office Supplies	\$129.10	\$14.26	\$15.40	\$14.35	\$9.45	\$6.30	\$188.86
5810 - Postage	\$337.70	\$122.16	\$127.23	\$19.54	\$127.96	\$227.18	\$961.77
5820 - Printing	\$1,205.60	\$484.50	\$590.55	\$254.30	\$565.00	\$966.60	\$4,066.55
5860 - Social Committee	\$0.00	\$144.22	\$0.00	\$0.00	\$0.00	\$0.00	\$144.22
<u>Total ADMINISTRATIVE</u>	\$5,496.23	\$4,641.97	\$4,344.01	\$3,493.02	\$3,057.24	\$4,505.91	\$25,538.38

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Income Statement - Operating

1/1/2025 - 6/30/2025

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	YTD
<u>COMMON AREA</u>							
6010 - Clubhouse Staff	\$0.00	\$632.00	\$800.00	\$784.00	\$992.00	\$608.00	\$3,816.00
6020 - Clubhouse Supplies	\$0.00	\$28.52	\$0.00	\$72.62	\$0.00	\$0.00	\$101.14
6250 - Contract Services	\$632.97	\$472.97	\$377.97	\$232.97	\$793.98	\$1,147.94	\$3,658.80
6300 - Landscape Maintenance	\$6,900.00	\$6,900.00	\$6,900.00	\$6,900.00	\$6,900.00	\$7,150.00	\$41,650.00
6400 - Pest Control	\$65.00	\$0.00	\$65.00	\$65.00	\$65.00	\$0.00	\$260.00
6450 - Pool Maintenance	\$700.00	\$700.00	\$1,250.00	\$0.00	\$1,080.00	\$985.00	\$4,715.00
6455 - Pool Repairs	\$0.00	\$0.00	\$472.20	\$0.00	\$0.00	\$0.00	\$472.20
6460 - Pool Supplies	\$0.00	\$136.43	\$0.00	\$86.62	\$253.00	\$1,185.43	\$1,661.48
6500 - Repairs & Maintenance	\$0.00	\$0.00	\$2,975.00	\$0.00	\$2,988.00	\$2,975.00	\$8,938.00
6530 - Repairs & Maintenance: Irrigation	(\$10,734.68)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,734.68)
6680 - Supplies	\$140.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$140.95
<u>Total COMMON AREA</u>	(\$2,295.76)	\$8,869.92	\$12,840.17	\$8,141.21	\$13,071.98	\$14,051.37	\$54,678.89
<u>TAXES/OTHER EXPENSES</u>							
8280 - Annual Corporate & BOI Reporting	\$275.00	\$0.00	\$0.00	\$0.00	\$40.00	\$10.00	\$325.00
8700 - Signs/Flags/Banners	\$8.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.50
8800 - Taxes - Federal	\$0.00	\$0.00	\$0.00	\$1,200.00	(\$1,200.00)	\$0.00	\$0.00
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$198.00	(\$198.00)	\$0.00	\$0.00
<u>Total TAXES/OTHER EXPENSES</u>	\$283.50	\$0.00	\$0.00	\$1,398.00	(\$1,358.00)	\$10.00	\$333.50
<u>UTILITIES</u>							
7050 - Cable/Internet/Website	\$202.97	\$202.97	\$202.97	\$202.97	\$202.97	\$202.97	\$1,217.82
7100 - Electricity	\$660.22	\$644.68	\$659.67	\$649.40	\$723.34	\$823.32	\$4,160.63
7300 - Gas	\$249.00	\$312.69	\$137.76	\$61.47	\$215.46	\$315.83	\$1,292.21
7550 - Trash/Sanitation	\$2,685.00	\$2,685.00	\$2,685.00	\$2,685.00	\$2,685.00	\$2,685.00	\$16,110.00
7900 - Water/Sewer	\$833.49	\$576.59	\$570.81	\$925.15	\$2,919.17	\$2,753.18	\$8,578.39
<u>Total UTILITIES</u>	\$4,630.68	\$4,421.93	\$4,256.21	\$4,523.99	\$6,745.94	\$6,780.30	\$31,359.05
Total Expense	\$8,114.65	\$17,933.82	\$21,440.39	\$17,556.22	\$21,517.16	\$25,347.58	\$111,909.82
Operating Net Income	\$14,091.33	\$4,507.11	\$1,108.70	\$5,102.15	\$1,084.82	(\$2,787.03)	\$23,107.08

COTTONWOOD SQUARE AND COMMONS HOMEOWNERS ASSOCIATION, INC

Income Statement - Reserve

1/1/2025 - 6/30/2025

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	YTD
Reserve Income							
<u>INCOME</u>							
4610 - Interest Income - Reserve	\$560.21	\$500.31	\$553.85	\$386.75	\$221.80	\$215.07	\$2,437.99
<u>Total INCOME</u>	\$560.21	\$500.31	\$553.85	\$386.75	\$221.80	\$215.07	\$2,437.99
 <u>TRANSFER BETWEEN FUNDS</u>							
9000 - Transfer From Operating	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$6,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$6,000.00
 <i>Total Reserve Income</i>	\$1,560.21	\$1,500.31	\$1,553.85	\$1,386.75	\$1,221.80	\$1,215.07	\$8,437.99
 Reserve Expense							
<u>COMMON AREA</u>							
9150 - Irrigation - Reserves	\$35,734.68	\$20,255.40	\$0.00	\$0.00	\$0.00	\$0.00	\$55,990.08
9450 - Pool Repair - Reserves	\$0.00	\$0.00	\$0.00	\$3,810.50	\$0.00	\$0.00	\$3,810.50
<u>Total COMMON AREA</u>	\$35,734.68	\$20,255.40	\$0.00	\$3,810.50	\$0.00	\$0.00	\$59,800.58
 <i>Total Reserve Expense</i>	\$35,734.68	\$20,255.40	\$0.00	\$3,810.50	\$0.00	\$0.00	\$59,800.58
 Reserve Net Income	(\$34,174.47)	(\$18,755.09)	\$1,553.85	(\$2,423.75)	\$1,221.80	\$1,215.07	(\$51,362.59)